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**TEXAS CAPITAL BANK PROMOTES TOP EXECUTIVES
AS PART OF ITS LONG-TERM GROWTH STRATEGY**

DALLAS (Nov. 7, 2008) – In order to better position the Bank for continued high-quality growth, Texas Capital Bank CEO George Jones has announced that three long-time executives have been promoted to assume additional responsibilities. These individuals have made key contributions to the Bank’s success in the past and are integral to the Bank’s long-term strategic plan to solidify Texas Capital Bank’s reputation as the top business bank in the state.

Keith Cargill has been named president, chief operating officer and chief lending officer of Texas Capital Bank. He was previously chief lending officer and president of the Bank’s Dallas region. The Bank’s five regions throughout Texas will now report to Cargill. His COO title is a new one for the Bank. Jones previously held the title of president of Texas Capital Bank.

Vince Ackerson was named president of the Dallas region. In his role, he will oversee management of the Bank’s largest region, including four banking center locations. Cargill and Ackerson, along with Jones, were among the founders of the Bank in 1998.

Russell Hartsfield retains his title of executive vice president and assumes additional responsibility for Corporate Banking operations in the Dallas region.

Jones remains CEO of Texas Capital Bank and president and CEO of Texas Capital Bancshares, Inc., the Bank’s parent company.

“These moves are a reflection of the deep and talented management team that has been very successful in leading and growing the Bank,” said Jones. “Having these executives assume new responsibilities creates opportunities for other managers within the organization to grow and demonstrate their leadership capabilities, which adds to our management depth.”

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Texas Capital Bank recently completed a private placement of common stock netting \$55 million in new equity capital and reported its 31st consecutive quarter of growth and profitability. The infusion of \$55 million allows the Bank to continue to invest in its core business and support the Bank's continued growth in Texas. It also is evidence that the business model is performing well and demonstrates the confidence investors have in the current and long-term strength of Texas Capital Bank.

About Texas Capital Bank

Texas Capital Bank is a commercial bank that delivers highly personalized financial services to businesses and private clients. With headquarters in Dallas, the bank has \$4.7 billion in assets. It has full-service offices in Austin, Dallas, Fort Worth, Houston and San Antonio. The bank is the primary subsidiary of Texas Capital Bancshares (NASDAQ: TCBI), which is included in the Russell 2000 Index. For further information, please visit www.texascapitalbank.com.