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INVESTOR CONTACT:

Myrna Vance, 214.932.6646
myrna.vance@texascapitalbank.com

**TEXAS CAPITAL BANCSHARES ISSUES \$75 MILLION OF PREFERRED STOCK
AND WARRANTS UNDER THE U.S. TREASURY'S CAPITAL PURCHASE
PROGRAM**

DALLAS - January 16, 2009 - Texas Capital Bancshares, Inc. (NASDAQ: TCBI) completed the issuance of \$75 million of perpetual preferred stock and related warrants under the U.S. Department of Treasury's voluntary Capital Purchase Program. The perpetual preferred stock will have a cumulative dividend of 5% per annum for five years and, unless redeemed, 9% thereafter. The warrants represent the right to purchase 758,086 shares of the Company's common stock at an initial exercise price of \$14.84 per share.

In November 2008, the Company applied for up to \$130 million of additional capital under the Program, and that application was approved. "In September we successfully raised \$55 million in common equity and had capital ratios well above regulatory guidelines; therefore, we decided to accept \$75 million under the Program," commented George Jones, president and CEO. "The two transactions add a total of \$130 million in new equity capital, strengthening our position in a difficult economic environment and augmenting our strategic emphasis on organic growth through the addition of quality loan and deposit relationships."

ABOUT TEXAS CAPITAL BANCSHARES, INC.

Texas Capital Bancshares, Inc. (NASDAQ: TCBI) is the parent company of Texas Capital Bank, a commercial bank that delivers highly personalized financial services to businesses and private clients. Headquartered in Dallas, the Bank has full-service locations in Austin, Dallas, Fort Worth, Houston and San Antonio.

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