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**TEXAS CAPITAL BANK FORMS COMMUNITY DEVELOPMENT CORPORATION
TO INVEST IN AFFORDABLE HOUSING, ECONOMIC DEVELOPMENT**

DALLAS, Aug. 27, 2007 – Texas Capital Bank announces the formation of the Texas Capital Community Development Corporation (TCCDC) to make loans and equity investments in projects that create affordable housing or promote economic development and job creation for low- to moderate-income people.

“This is a vehicle for the Bank to give back to the Texas communities it serves by investing in or loaning money to projects that will help low-income people and the areas in which they live and work,” said George Jones, president and chief executive officer of Texas Capital Bank.

TCCDC will serve the Austin, Dallas, Fort Worth, Houston and San Antonio metropolitan areas. The State of Texas has approved the formation of TCCDC, which will operate as a wholly-owned subsidiary of Texas Capital Bank.

Its officers are Mary L. Bailey, president; Phil Aslin, secretary; and Richard L. Mauldin, vice president. Bailey and Aslin serve on its board of directors as do Julie Anderson, executive vice president and controller; W. Randall Rapp, senior vice president, credit policy (both with Texas Capital Bank); and Theresa Acosta Lee, vice president and chief lending officer of Texas Mezzanine Fund.

TCCDC will focus on:

- Affordable housing projects for low- to moderate-income people, including special needs housing for the elderly and transitional housing for homeless people;
- Loans and/or equity investments in projects that finance small businesses in low- or moderate-income areas or create jobs for low- or moderate-income people;
- Loans to non-profit organizations that provide community services to low- or moderate-income individuals and families or investments in programs that provide financial literacy training benefiting primarily low- and moderate-income individuals.

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Texas Capital Bank Forms Community Development Corporation – page 2

About Texas Capital Bank

Texas Capital Bank is a commercial bank that delivers highly personalized financial services to businesses and private clients. With headquarters in Dallas, the bank had \$3.7 billion in assets as of year-end 2006. The bank has full-service locations in Austin, Dallas, Fort Worth, Houston and San Antonio. It is the primary subsidiary of Texas Capital Bancshares (NASDAQ: TCBI), which is included in the Russell 2000® Index. For further information, please visit www.texascapitalbank.com.

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